



# Bank Fraud Protection

## Protective measures

1. Use Positive Pay (an automated cash management service)
  - ▶ **Positive Pay Payee** – This product helps protect from checks that have been altered, are duplicate check numbers, or have been fraudulently issued.
  - ▶ **ACH Fraud Filter** – This service provides the ability to add payment authorization filters for valid ACH debits presented.
2. Do not accept emailed wire instructions. Call to confirm the details.
3. Practice dual control for external payments – wires and ACH origination
  - ▶ **Dual Control** requires the first user to initiate the transaction and a second user to approve and send it.

## What is bank fraud?

- ▶ **ACH fraud** (info on checks used to initiate an ACH)
- ▶ **Wire fraud** (fraudulent wire instructions, compromised online banking credentials, sharing credentials, fraudulent call or email to change wire instructions)
- ▶ **Check washing, fraudulently issued checks, stolen check stock**

4. Don't share banking credentials
5. Keep computer security up to date
6. Shred any confidential bank information

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**Business Banking with  
a Consultative Model**