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Rebecca Humphries, Senior Vice President at Endeavor Bank, Elected as Chairperson of California Southern Small Business Development Corporation

Helping small and mid-size businesses get financial assistance is Humphries' primary objective

SAN DIEGO (Feb. 17, 2022) – Rebecca Humphries, senior vice president at <u>Endeavor Bank</u>, has been elected by her peers at California Southern Small Business Development Corporation to chair its board. Her two-year term starts immediately.

Humphries will support the organization's mission to secure financing for small businesses that have great potential but may not qualify for a conventional loan on their own.

"We are excited to have Rebecca as the elected Chair," said Juan Carlos Hernandez, President and CEO of California Southern Small Business Development Corporation. "Her knowledge of The State Guarantee Loan Program has allowed for her to provide access to capital to various businesses. In addition, her leadership in the banking community has been a resource to expand our services across the State of California."

California Southern SBDC is a non-profit chartered and regulated by the California Infrastructure and Economic Development Bank (I Bank) to provide loan guarantees to financial institutions. The State of California Small Business Loan Guarantee Program (SBLGP) is funded annually by the Governor of the State of California and is designed to help small businesses expand, grow, create, and retain jobs in California.

"As a banker, knowing how to use California Southern SBDC services helps me advise my clients about the best way forward to securing a loan," said Humphries. "I'm proud to lead this organization and help spread the word about our value proposition."

California Southern SBDC has longstanding and trusted relationships with more than 40 banks and lending institutions, including Endeavor Bank. The program places emphasis on assisting small businesses by assuming a portion of the financial risk, particularly for minority and women-owned businesses that may not be able to qualify for a bank loan without a guarantee. "Rebecca is a great example of a true community banker," said Endeavor Bank President Steve Sefton. "She understands the importance of a financial institution's role in empowering the business community around it. I'm confident she will be a great leader for California Southern SBDC."

Since 1989, California Southern SBDC has helped create more than 4,000 new jobs in a variety of industry sectors including construction, hospitality, ancillary medical services, service industry and craft brewing.

Humphries has served as a board member of California Southern SBDC for the past seven years. She also spent many years on the board of an East County San Diego youth sports organization. She is a resident of El Cajon, California.

About Endeavor Bank

Endeavor Bank is primarily owned and operated by San Diegans for San Diego businesses and their owners. The bank's focus is local: local decision-making, local board, local founders, local owners, and relationships with local clients in the San Diego metropolitan marketplace and its surrounding areas.

Headquartered in downtown San Diego in the landmark Symphony Towers building, the Bank also operates a loan production and executive administration office in Carlsbad. Endeavor Bank provides traditional business banking services across a broad spectrum of industries and specialties. Unique to the bank is its consultative banking approach that partners business clients with Endeavor Bank's senior management. Together, we build strategies and provide resources that solve problems, plan for the future and help clients' efforts to grow revenues and profits. Visit <u>www.bankendeavor.com</u> for more information.

EDVR Shareholders

With many of our shareholders transferring their EDVR shares to their brokerage companies, along with ongoing trading taking place, the Bank may not have the most current shareholder contact information. If you are an EDVR shareholder and would like to receive information via a more timely method, please complete the **Shareholder Communication Preference Form** on our website: <u>https://www.bankendeavor.com/investor-relations</u> so we can keep you updated on EDVR news, and invite you to various shareholder networking events throughout the year.

Forward-Looking Statements

This press release includes "forward-looking statements," as such term is defined in the Private Securities Litigation Reform Act of 1995. Forward-looking statements are based on the current beliefs of the Bank's directors and executive officers (collectively, "Management"), as well as assumptions made by and information currently available to the Bank's Management. All

statements regarding the Bank's business strategy and plans and objectives of Management of the Bank for future operations, are forward-looking statements. When used in this press release, the words "anticipate," "believe," "estimate," "expect" and "intend" and words or phrases of similar meaning, as they relate to the Bank or the Bank's Management, are intended to identify forward-looking statements. Although the Bank believes that the expectations reflected in such forward-looking statements are reasonable, it can give no assurance that such expectations will prove to be correct. Important factors that could cause actual results to differ materially from the Bank's expectations ("cautionary statements") are the effects of the COVID-19 pandemic and related government actions on the Bank and its customers, loan losses, changes in interest rates, loss of key personnel, lower lending limits and capital than competitors, regulatory restrictions and oversight of the Bank, the secure and effective implementation of technology, risks related to the local and national economy, the Bank's implementation of its business plans and management of growth, loan performance, interest rates, and regulatory matters, the effects of trade, monetary and fiscal policies, inflation, and changes in accounting policies and practices. Based upon changing conditions, if any one or more of these risks or uncertainties materialize, or if any underlying assumptions prove incorrect, actual results may vary materially from those described as anticipated, believed, estimated, expected, or intended. The Bank does not intend to update these forward-looking statements.

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