

FACT SHEET

FOURTH QUARTER 2024 FINANCIAL HIGHLIGHTS

- Endeavor Bancorp reported net income of \$1.08 million, or \$0.25 per diluted share, for the fourth quarter of 2024, compared to net income of \$924,000, or \$0.22 per diluted share, for the third quarter of 2024, and \$852,000, or \$0.20 per diluted share, for the fourth quarter of 2023
- Results for the fourth quarter of 2024 included a \$374,000 provision for credit losses, compared to a \$609,000 provision for credit losses in the third quarter of 2024, and a \$181,000 provision for credit losses in the fourth quarter of 2023. Excluding taxes and loan loss provisions, the Company’s pretax, pre-provision net income was \$1.93 million in the fourth quarter of 2024, which was unchanged compared to the preceding quarter and an increase compared to \$1.41 million in the fourth quarter of 2023.
- Net interest margin (NIM) increased 12 basis points to 3.97% in the fourth quarter of 2024 compared to 3.85% in the third quarter of 2024 and increased 40 basis points compared to 3.57% in the fourth quarter of 2023.
- Total assets increased \$23.0 million, or 3.5%, during the fourth quarter of 2024 to \$678.3 million at December 31, 2024, compared to \$655.3 million at September 30, 2024, and increased \$108.2 million, or 19.0%, compared to December 31, 2023.
- Total loans outstanding increased \$33.4 million, or 6.2%, during the fourth quarter of 2024 to \$571.8 million at December 31, 2024, compared to \$538.4 million three months earlier, and increased \$135.6 million, or 31.1%, when compared to \$436.3 million a year earlier. Total non-performing loans were 0.46% of the total loan portfolio as of December 31, 2024.
- Total deposits increased \$23.4 million during the quarter to \$601.2 million at December 31, 2024, compared to \$577.8 million three months earlier. Compared to a year ago, deposits increased by \$93.4 million, up 18.5%. The loan to deposit ratio was 95.1% at December 31, 2024, compared to 93.2% at September 30, 2024.

**All results are unaudited.*

ABOUT ENDEAVOR BANCORP

Endeavor Bancorp, the holding company for Endeavor Bank, is primarily owned and operated by Southern Californians for Southern California businesses and their owners. The bank’s focus is local: local decision-making, local board, local founders, local owners, and relationships with local clients in Southern California.

Headquartered in downtown San Diego in the landmark Symphony Towers building, the Bank also operates a loan production and executive administration office in Carlsbad and a branch office in La Mesa. Endeavor Bank provides traditional business banking services across a broad spectrum of industries and specialties. Unique to the bank is its consultative banking approach that partners our business clients with Endeavor Bank’s senior management. Together, we build strategies and provide resources that solve problems, plan for the future, and help clients’ efforts to grow revenues and profits. Endeavor Bancorp trades on the OTCQX® Best Market under the symbol “EDVR.” Visit www.endeavor.bank for more information.

Stock Price (1/27/25)	\$12.90
Shares Outstanding	3.49 M
Market Cap	\$45.1M
Tangible BV/Share	\$13.17
Price/ Tangible BV	0.98x
NIM (4Q24)*	3.97%
ROAA (4Q24)*	0.65%
ROAE (4Q24)*	9.35%

**annualized*

Corporate Information

Endeavor Bancorp

750 B Street, Suite 3110
San Diego, CA 92101
Phone: 619.329.6565

Leadership Team

Dan C. Yates

Chief Executive Officer

Steven D. Sefton

President

Scott T. Parker

Chief Credit Officer

Julie Given-Glance

Chief Financial Officer

Mark A. Anderson

Chief Operations Officer

John Harelson

Chief Banking Officer

FINANCIAL HIGHLIGHTS

(\$ in thousands, except per share data)

Income Statement

(unaudited)

	Three Months Ended		
	31-Dec-24	30-Sep-24	31-Dec-23
Total interest income	\$ 10,754	\$ 10,186	\$ 8,444
Total interest expense	4,236	4,266	3,423
Net interest income	6,518	5,920	5,021
Provision for loan losses	374	609	181
Net interest income after provision	6,144	5,311	4,841
Total non-interest income	160	217	138
Total non-interest expense	4,752	4,205	3,738
Income before provision for income taxes	1,552	1,323	1,241
Federal income tax expense	296	255	245
State income tax expense	171	143	143
Net income	\$ 1,084	\$ 924	\$ 852
Core pretax earnings*	\$ 1,926	\$ 1,932	\$ 1,413

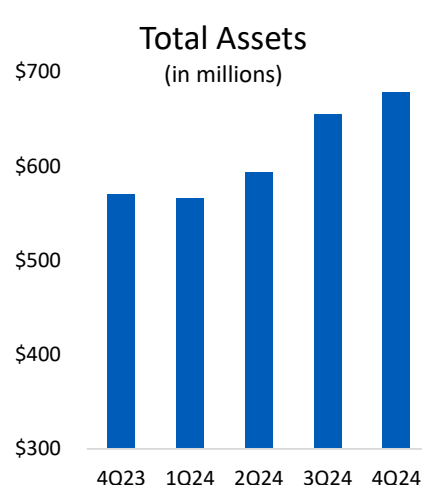
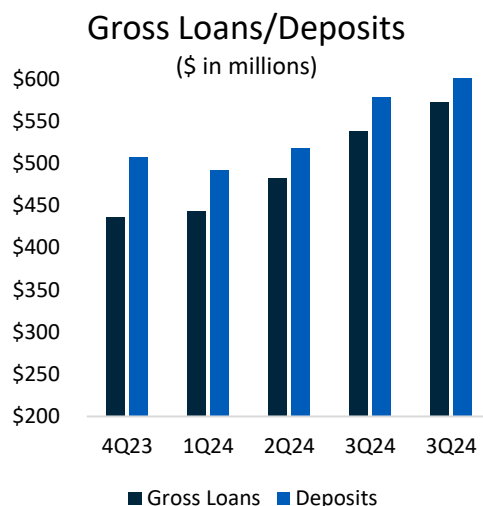
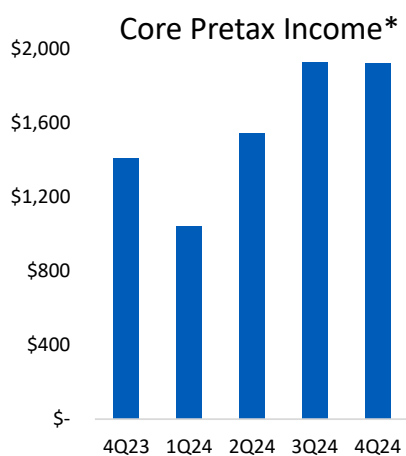
* excludes taxes and provision for loan losses

Balance Sheet

	31-Dec-24	30-Sep-24	31-Dec-23
Total assets	\$ 678,332	\$ 655,305	\$ 570,176
Total loans, net of unearned income	\$ 571,817	\$ 538,439	\$ 436,263
Total deposits	\$ 601,219	\$ 577,781	\$ 507,557
Borrowings	\$ 26,697	\$ 26,672	\$ 16,121
Total shareholders' equity	\$ 46,009	\$ 45,308	\$ 42,526

Select Financial Ratios

	Three Months Ended		
	31-Dec-24	30-Sep-24	31-Dec-23
Annualized return on average assets	0.65%	0.59%	0.60%
Annualized return on average common shareholders' equity	9.35%	8.17%	7.99%
Efficiency ratio	71.17%	69.26%	72.44%
Net interest margin	3.97%	3.85%	3.57%



*excludes taxes and provision for loan losses

■ Gross Loans ■ Deposits