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Endeavor Bank Ranked #1 in California Among Peer C-Corp Class by CB Resource

Community bank also ranked #15 in the United States among peer class with assets between \$250 and 499 million nationwide

SAN DIEGO (September 2, 2022) – [Endeavor Bank](#) (“Bank”) (OTC Pink: EDVR) is ranked first in California and fifteenth in the nation by CB Resource, an independent company that provides consulting, risk management, and planning solutions to banks across the country.

The Bank was recognized in CB Resource’s CB Top Ten™ report for the second quarter of 2022. These rankings highlight Endeavor Bank as a top performer among its peer class of C-Corp banks with assets ranging between \$250 and \$499 million.

“Endeavor Bank is tremendously grateful to be ranked #1 in California following a successful year of growth in 2021 and into this year,” said Endeavor CEO Dan Yates. “It is because of the continued support from our employees, shareholders, clients, and community that we are able to provide local business owners with customized, consultative service that supports their unique goals and business models.”

The CB Top Ten is a community bank performance scorecard that identifies the banks in the top decile within each peer subset, which are determined by asset size and corporation type. Performance ratings and rankings are determined by a comprehensive evaluation of banks’ key performance indicators, including asset growth, ROAA, ROAE, net interest margin, efficiency ratio, non-performing assets, non-interest-bearing deposits, and non-interest income.

“We are proud to be recognized as a top-performing bank by CB Resource,” said Endeavor Bank President Steve Sefton. “To be ranked so highly among our peers on both a state and national scale this early in our formation is a testament to our unique ownership structure and deep involvement in our community.”

About Endeavor Bank

Endeavor Bank is primarily owned and operated by San Diegans for San Diego businesses and their owners. The bank's focus is local: local decision-making, local board, local founders, local owners, and relationships with local clients in the San Diego metropolitan marketplace and its surrounding areas.

Headquartered in downtown San Diego in the landmark Symphony Towers building, the Bank also operates a loan production and executive administration office in Carlsbad and La Mesa. Endeavor Bank provides traditional business banking services across a broad spectrum of industries and specialties. Unique to the bank is its consultative banking approach that partners our business clients with Endeavor Bank's senior management. Together, we build strategies and provide resources that solve problems, plan for the future, and help clients' efforts to grow revenues and profits.

Visit www.bankendeavor.com for more information.

EDVR Shareholders

With many of our shareholders transferring their EDVR shares to their brokerage companies, along with ongoing trading taking place, the Bank may not have the most current shareholder contact information. If you are an EDVR shareholder and would like to receive information via a more timely method, please complete the **Shareholder Communication Preference Form** on our website: <https://www.bankendeavor.com/investor-relations> so we can keep you updated on EDVR news, and invite you to various shareholder networking events throughout the year.

Forward-Looking Statements

This press release includes "forward-looking statements," as such term is defined in the Private Securities Litigation Reform Act of 1995. Forward-looking statements are based on the current beliefs of the Bank's directors and executive officers (collectively, "Management"), as well as assumptions made by and information currently available to the Bank's Management. All statements regarding the Bank's business strategy and plans and objectives of Management of the Bank for future operations, are forward-looking statements. When used in this press release, the words "anticipate," "believe," "estimate," "expect" and "intend" and words or phrases of similar meaning, as they relate to the Bank or the Bank's Management, are intended to identify forward-looking statements. Although the Bank believes that the expectations reflected in such forward-looking statements are reasonable, it can give no assurance that such expectations will prove to be correct. Important factors that could cause actual results to differ materially from the Bank's expectations ("cautionary statements") are the effects of the COVID-19 pandemic and related government actions on the Bank and its customers, loan losses, changes in interest rates, loss of key personnel, lower lending limits and capital than competitors, regulatory restrictions and oversight of the Bank, the secure and

effective implementation of technology, risks related to the local and national economy, the Bank's implementation of its business plans and management of growth, loan performance, interest rates, and regulatory matters, the effects of trade, monetary and fiscal policies, inflation, and changes in accounting policies and practices. Based upon changing conditions, if any one or more of these risks or uncertainties materialize, or if any underlying assumptions prove incorrect, actual results may vary materially from those described as anticipated, believed, estimated, expected, or intended. The Bank does not intend to update these forward-looking statements.

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